



Board of Trustees

Finance, Audit, Compliance,
Facilities and Operations
Committee

May 12, 2022

BOARD OF TRUSTEES OF NORTHERN ILLINOIS UNIVERSITY
Finance, Audit, Compliance, Facilities and Operations Committee
10:30 a.m. – Thursday – May 12, 2022
Board of Trustees Room
315 Altgeld Hall

AGENDA

1. Call to Order and Roll Call
2. Verification of Quorum and Appropriate Notification of Public Meeting
3. Meeting Agenda Approval..... *Action*..... i
4. Review and Approval of Minutes of February 10, 2022 *Action*..... 1
5. Chair's Comments/Announcements
6. Public Comment*
7. Financial Update
 - a. Quarterly Financial Summary Fiscal Year 2022 Third Quarter as of March 31, 2022 *Information*..... 10
 - b. Periodic Report on Investments for Period Ending March 31, 2022 *Information*..... 14
 - c. Fiscal Year 2023 University Budget Preliminary Summary *Information*..... 17
8. University Recommendations
 - a. Renewal for Shimadzu Instrumentation..... *Action*..... 19
 - b. Fiscal Year 2022 Revised Student Health Insurance *Action*..... 20
 - c. Charter Bus Services *Action*..... 21
 - d. Laundry Services Contract Extension..... *Action*..... 22
 - e. Secondary Student Health Insurance Contract Renewal *Action*..... 23
 - f. NIU Foundation Professional Services Contract *Action*..... 24
 - g. Campus Printer/Copier Program Renewal..... *Action*..... 25
 - h. Cisco Maintenance Contract *Action*..... 26
 - i. Oracle ERP Hardware/Software Contract *Action*..... 27
9. University Reports
 - a. Strategic Division of Information Technology Presentation *Information*..... 28
 - b. BEP Strategic Presentation *Information*..... 29
 - c. Quarterly Summary Report of Transactions in Excess of \$100,000 for the Period January 1, 2022 to March 31, 2022..... *Information*..... 30
 - d. Semi-Annual Progress Report of Active Capital Projects over \$100,000 *Information*..... 32
10. Other Matters

11. Next Meeting Date

12. Adjournment

*Individuals wishing to make an appearance before the Board should consult the [*Bylaws of the Board of Trustees of Northern Illinois University*](#), Article II, Section 4 – *Appearances before the Board*. Appearance request forms can be completed [online](#) in advance of the meeting or will be available in the Board Room the day of the meeting. For more information contact Crystal Doyle, ccoppel@niu.edu, Recording Secretary to the Board of Trustees, Altgeld Hall 300, DeKalb, IL 60115, 815-753-1273.

Anyone needing special accommodations to participate in the NIU Board of Trustees meetings should contact Crystal Doyle, ccoppel@niu.edu or (815) 753-1273, as soon as possible.

Minutes of the
Board of Trustees of Northern Illinois University
Finance, Audit, Compliance, Facilities and Operations
Committee Meeting
February 10, 2022

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 12:00 p.m. by Committee Chair Dennis Barsema. This committee meeting was being conducted in person and through videoconferencing communications pursuant to Public Act 101-0640, enacted June 12, 2020, and section 7(e) of the Illinois Open Meetings Act, allowing for virtual board meetings during a disaster declaration relating to public health concerns. The Chair of the Board determined that an in-person meeting was not practical or prudent because of the disaster. As such, trustees attended this meeting by audio and visual conferencing and not by physical presence.

Recording Secretary Christina Doe conducted a roll call of the Trustees.

Trustee Rita Athas: Present

Trustee John Butler: Present

Trustee Montel Gayles: Present

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Present

Trustee Jacob Sommer: Present

Committee Chair Dennis Barsema: Present

Board Chair Eric Wasowicz: Present

Also present: President Lisa Freeman; Committee Liaison and Vice President for Administration and Finance and Chief Financial Officer Sarah Chinniah; Vice President and General Counsel and Board Parliamentarian Bryan Perry; Executive Vice President and Provost Beth Ingram; Board Liaison and Chief of Staff Matt Streb; Vice President for Enrollment Management, Marketing and Communications Sol Jensen; and University Advisory Council (UAC) Representative Felicia Bohanon.

VERIFICATION OF QUORUM AND APPROPRIATE NOTICE OF PUBLIC MEETING

General Counsel Bryan Perry indicated the appropriate notification of the meeting has been provided pursuant to the Illinois Open Meetings Act. Mr. Perry also advised that a quorum was present.

MEETING AGENDA APPROVAL

Committee Chair Barsema asked for a motion to approve the meeting agenda. Board Chair Wasowicz so moved, and Trustee Athas seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

REVIEW AND APPROVAL OF MINUTES OF NOVEMBER 18, 2021

Committee Chair Barsema asked for a motion to approve the minutes of November 18, 2021. Trustee Gayles so moved, and Committee Vice Chair Pritchard seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

CHAIR'S COMMENTS/ANNOUNCEMENTS

Committee Chair Barsema welcomed everyone and recognized the University Advisory Committee. He asked if anyone had any comments but with no response he moved forward.

Committee Chair Barsema stated the agenda focused on a set of important financial updates and several recommendations that include tuition and fee requests for FY23 as well as financial commitments in support of university activities and needs.

Many of the items put forward build on discussions from committee meetings earlier in the day. Committee Chair Barsema commented he appreciates, on behalf of the Board of Trustees, the efforts of university leadership to connect the discussions and establish a thorough understanding of the items moving forward. Committee Chair Barsema stated that there has been great benefit to aligning these discussions throughout the day in support of resource actions put to this committee.

As this committee also reports on progress toward University Goal #6, Resource Development and Fiscal Responsibility, the board supports this strategy. The quarterly reports provided in this committee provide the board and NIU community with progress toward financial milestones. The committee will also receive updates on the progress of facility planning priorities in the context of continued efforts in aligning the physical footprint of campus with the evolving academic priorities, changing economic conditions, and resumed emphasis on master planning.

PUBLIC COMMENT

Committee Chair Barsema introduced the public comment portion of the meeting. General Counsel Perry stated there were no requests for public comment.

FINANCIAL UPDATE

Committee Chair Barsema asked VPCFO Chinniah to present the Financial Update.

VPCFO Chinniah presented Agenda Item 7.a. Quarterly Financial Summary Fiscal Year 2022 Second Quarter as of December 31, 2021

VPCFO Chinniah invited Andrew Rogers, Assistant Vice President for Budget and Financial Planning, to give the overview of item 7.a.

Committee Chair Barsema thanked Assistant Vice President Rogers for the update. Committee Chair Barsema also thanked the Board liaisons and the administrative team for all the effort that was put forward to put together this packet as well as all of the work that is done throughout the year. Committee Chair Barsema noted the continued tracking of the loss of \$10M without further

applications of federal funds as mentioned in the supplemental budget announced by the Governor. Committee Chair Barsema reiterated past comments that federal relief funding and savings from bond refinancing is limited in scope and time frame and should not be used to mask the reality of the need to make changes in pursuit of the long-term fiscal sustainability/viability of the university. While this funding is available, the university needs to intentionally and aggressively pursue sustainable solutions to offset the university anticipated financial losses.

Board Chair Wasowicz noted a decrease in tuition/student fees and asked if that was enrollment related; Assistant Vice President Rogers stated it was believed to be enrollment related as it's almost exclusively undergraduate tuition and fees, but revenues are coming in better than originally projected and as those beat the expectations those will drive a better net revenue situation for the university.

Additional conversation ensued around whether the \$10M deficit is sustainable or if increased expenses are anticipated. The managers are monitoring those very closely and working within what they have.

VPCFO Chinniah presented Agenda Item 7.b. Periodic Report on Investments for Period Ending December 31, 2021

VPCFO Chinniah invited Shyree Sanan, Associate Vice President for Finance and Treasury Operations, to give the overview of item 7.b., which highlighted timely receipt of state appropriations and anticipated rate hikes.

Committee Chair Barsema stated the news that Moody's performed its annual lay review of the university and revised NIU's outlook from stable to positive, which is significant as this has not happened in over 20 years. Attributed to this was NIU's improved operating performance as well as the potential for enrollment growth. The improvement is encouraging and acknowledged the campus-wide work that was done in order for this improvement to be recognized. This rating directly impacts what investors look at as far as the safety of their investment. Any positive impact is a signal to investors that NIU is a strong investment.

UNIVERSITY RECOMMENDATIONS

Committee Chair Barsema asked VPCFO Chinniah to present the University Recommendations.

VPCFO Chinniah noted there are five items that establish student pricing for the next academic year being presented. These recommendations were developed with the goals of addressing affordability concerns and maintaining fiscal responsibility by keeping the total cost of attendance for full-time students as low as possible. These items are being presented now with the ask that they move forward to the full board later today; this expedited approval confirms pricing for next year and is in support of the goals of NIU to release detailed and accurate financial aid packages to students admitted into NIU. The timely release of accurate financial information will allow students to make the most informed decisions.

VPCFO Chinniah presented Agenda Item 8.a. Fiscal Year 2023 Undergraduate Tuition Pricing Recommendation

Committee Chair Barsema asked for a motion to approve item 8.a. Board Chair Wasowicz so moved, and Trustee Athas seconded.

Conversation followed around financial aid, including usage statistics and the Huskie Pledge impact. The discussion then went into how the proposed tuition increase is in line with what other universities are implementing.

Committee Chair Barsema stated that the need for mental health services and financial advising on our campus for our student body is extremely important not just today but going forward. This increase will help move NIU in that direction.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.b. Fiscal Year 2023 Graduate and Law Tuition Pricing Recommendation

Committee Chair Barsema asked for a motion to approve item 8.b. Trustee Athas so moved, and Board Chair Wasowicz seconded.

For the record, Committee Chair Barsema mentioned that Trustees Gayles' daughter is currently enrolled in the College of Law at NIU and, therefore, Trustee Gayles will be abstaining for items 8.b. through 8.e.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Abstain

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.c. Fiscal Year 2023 Undergraduate, Graduate, and Law Student Fee Pricing Recommendation

Committee Chair Barsema asked for a motion to approve item 8.c. Committee Vice Chair Pritchard so moved, and Board Chair Wasowicz seconded.

A brief conversation ensued around appropriate use of fees throughout the pandemic. VPCFO Chinniah affirmed that although activities might look and feel different, NIU has honored the commitment that the services and activities, especially those paid for by student funds, were offered.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Abstain

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.d. Fiscal Year 2023 Room and Board Fee Recommendation

Committee Chair Barsema asked for a motion to approve item 8.d. Board Chair Wasowicz so moved, and Committee Vice Chair Pritchard seconded.

Conversation followed around which students are impacted by the requested increases and Block Plan offerings.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Abstain

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.e. Fiscal Year 2023 Student Health Insurance

Committee Chair Barsema asked for a motion to approve item 8.e. Trustee Athas so moved, and Committee Vice Chair Pritchard seconded.

Discussion began around efforts to reduce pricing going forward, including state-wide shared purchasing opportunities and IBHE involvement.

Additional conversation ensued around the evolution of student health insurance and the variables, like the Affordable Care Act and demographic changes, which have curbed the offerings over the past several years for NIU and other institutions.

Conversation concluded around the overall pricing approach, any proposed increases, the university's commitment to affordability, and means deployed to keep costs of attendance down.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Abstain

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.f. Relocation for Human Resource Services

Before presenting the item for recommendation, VPCFO Chinniah invited Jerry Blazey, Vice President for Research and Innovative Practices, and Bill Hodson, Senior Associate Vice President for Human Resource Services and Chief Human Resource Officer, to speak on this item.

Committee Chair Barsema asked for a motion to approve item 8.f. Trustee Gayles so moved, and Board Chair Wasowicz seconded.

The conversation began with the current footprint of Human Resource Services and confirmation that Affirmative Action would be part of the move. Additional conversation ensued around use of the space to further the university's research goals. Review of the current Human Resource Services space has just begun, and part of that review will entail how the space will be used as it relates to the Innovative footprint with potential external partners and co-locating with laboratories. Additional conversation followed around renovation details for Neptune North, and

VPCFO Chinniah noted that approximately 30% of the cost will be represented through a BEP commitment.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.g. Payment Card Processing

Committee Chair Barsema asked for a motion to approve item 8.g. Board Chair Wasowicz so moved, and Trustee Athas seconded.

VPCFO Chinniah mentioned that this item was a sole source that had an exemption of the BEP component. However, the university is working with the vendor to secure some BEP component.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.h. Third Sector Intelligence Contract

Committee Chair Barsema asked for a motion to approve item 8.h. Committee Vice Chair Pritchard so moved, and Trustee Gayles seconded.

Jon Furr, Director of Education Systems Center, spoke to the item and pointed out that this contract is fully externally funded.

Further discussion allowed Mr. Furr to explain to the Trustees that this 3si is a major data initiative for the City of Chicago Early Childhood Integrated Data System. This is an effort to bring together data from all public entities that oversee early childhood services within Chicago. Mr. Furr mentioned they are working to ensure that the latest technology is in place for management of data security and necessary compliance.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.i. DeKalb Campus Summer 2022 Roof Repairs Capital Project Approval

Committee Chair Barsema asked for a motion to approve item 8.i. Trustee Athas so moved, and Board Chair Wasowicz seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.j. Stevenson and Grant Towers Building Envelope Repairs Capital Project Approval

Committee Chair Barsema asked for a motion to approve item 8.j. Trustee Gayles so moved, and Board Chair Wasowicz seconded.

Discussion included if there would be further funding request for interior repairs once the initial exterior repairs are completed. Associate Vice President John Heckmann responded that those repairs will take place and it is unknown what those costs will be.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.k. Fiscal Year 2023 Consumable Commodities

Committee Chair Barsema asked for a motion to approve item 8.k. Committee Vice Chair Pritchard so moved, and Board Chair Wasowicz seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.l. Fiscal Year 2023 Facility Master Contract Renewals

Committee Chair Barsema asked for a motion to approve item 8.l. Trustee Gayles so moved, and Trustee Athas seconded.

Discussion began with the Trustees wishing to learn how the vendors are chosen. Associate Vice President John Heckmann provided a brief description of the process, which includes securing quotes from BEP vendors. Each year it is encouraged that more vendors sign up to be part of the

quote request list which allows for opportunity for distribution of services among many different vendors.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Abstain

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

VPCFO Chinniah presented Agenda Item 8.m. Fiscal Year 2023 Division of Information Technology Microsoft Enrollment Contract Renewal

Committee Chair Barsema asked for a motion to approve item 8.m. Committee Vice Chair Pritchard so moved, and Board Chair Wasowicz seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

UNIVERSITY REPORTS

Committee Chair Barsema asked VPCFO Chinniah to present the University Reports.

VPCFO Chinniah stated NIU Board regulations stipulate that the university presents regular summaries of designated activities including financial and property transaction, as well as confirmation that state and federal requirements are met. The two reports provided today include comprehensive written updates and are submitted in accordance with board regulations. No specific presentations are planned. VPCFO Chinniah stated she was happy to answer any questions.

Information Item 9.a. – Quarterly Report of Transactions in Excess of \$100,000 for the Period October 1, 2021 to December 31, 2021

Information Item 9.b. – Fiscal Year 2021 Report on Facilities and Infrastructure Capital Investment Activities

John Heckmann, Associate Vice President for Facilities Management and Campus Services, presented during this item and built on earlier discussions throughout the day specifically to the Health Informatics and Technology Center as well as conversations about deferred maintenance needs. AVP Heckmann also highlighted goals of west campus, progress toward master planning goals, and taking buildings offline and reducing the university’s footprint.

Trustee Athas stated that part of the master plan should also include review of how green space is created and used across campus.

OTHER MATTERS

There were no other matters.

NEXT MEETING DATE

The next meeting of the Finance, Audit, Compliance, Facilities and Operations Committee will be May 12, 2022.

ADJOURNMENT

Committee Chair Barsema asked for a motion to adjourn. Board Chair Wasowicz so moved, and Trustee Gayles seconded.

Committee Chair Barsema asked Ms. Doe to conduct a roll call vote.

Trustee Rita Athas: Yes

Trustee John Butler: Yes

Trustee Montel Gayles: Yes

Trustee Veronica Herrero: Absent

Committee Vice Chair Bob Pritchard: Yes

Trustee Jacob Sommer: Yes

Committee Chair Dennis Barsema: Yes

Board Chair Eric Wasowicz: Yes

The motion was approved.

The meeting adjourned at 2:14 p.m.

Respectfully submitted,

Christina Doe
Recording Secretary

In compliance with Illinois Open Meetings Act 5 ILCS 120/1, et seq, a verbatim record of all Northern Illinois University Board of Trustees meetings is maintained by the Board Recording Secretary and is available for review upon request. The minutes contained herein represent a true and accurate summary of the Board proceedings.

QUARTERLY FINANCIAL SUMMARY FISCAL YEAR 2022 THIRD QUARTER AS OF MARCH 31, 2022

Background: March 31 concluded the 3rd quarter of the FY22 (2021-2022) fiscal year. To promote fiscal transparency within the NIU campus community and to provide the Board of Trustees opportunity to formally review the University's fiscal stewardship, the University is now able to update the Board of Trustees on NIU's financial performance relative to the current year budget and prior year actuals.

Through the third quarter of FY22, the University received \$68.2M more revenue (\$391.3M) than was spent (\$323.1M), producing a net revenue of 29.5% (\$15.5M) more than in FY21. Tuition and Student Fee revenue decreased 2.2%, or \$3.6M. Propelled by a rebound in auxiliary income and federal COVID-19 relief funding, overall revenue exceeded the third quarter of FY21 by \$33.9M (9.5%). Sales and Rental & Room Income combined to outperform the third quarter of FY21 by \$21.3M (65.7%). Overall revenues for the quarter exceed the pro-rated budget (\$12.9M or 3.4%), demonstrating draws against federal relief funding that took place over the first nine months of the fiscal year.

On the expense side, overall spending relative to FY21 increased by \$18.4M, or 6.0% driven by Scholarships spend related to COVID-19 relief funding designated for student aid. Non-scholarship expenses increased \$3.6M, or 1.5% from one year ago (third quarter, FY21). Personnel Services spending is trending above prior year (\$4.5M, 2.9%), reflecting non-represented employee increments and contractually bargained wage increases. Contractual Services spending is ahead of FY21 (\$2.7M, 5.5%), but still at historically low levels. Variations in Debt Service through the first three quarters of the fiscal year are timing related as the University is scheduled to realize significant savings resulting from the 2020 and 2021 bond refinancing. For all non-Scholarship expenditures, the third quarter finished 6.6% (\$17.3M) below budget.

Third quarter performance suggests that the University is on target to generate a surplus for the full fiscal year, due primarily to recent action by Gov. Pritzker and the Illinois Legislature to provide an additional \$4.4M (5%) in state funding for FY22. Non-recurring resources will be available to leadership to fund one-time or short-term investments that ensure the University's long-term financial sustainability and enhance mission fulfillment efforts. However, it should be noted that the additional funding will arrive as some institutional revenues, including Tuition and Student Fees (-2.0%), Sales (-10.6%), and Rental & Room Income (-1.9%), trend slightly below budget. Personnel Services expenses (-5.2%, \$9.2M) and Contractual Services (-10.5%, \$6.0M) also are trending below budget, more than offsetting these revenue shortfalls; however, below budget performance in these two categories cannot be sustained. The ongoing availability of federal pandemic relief funding will continue to drive Gifts, Grants, and Contracts revenues, potentially bringing another \$8.4M in net revenue in the fourth quarter beyond the current full-year projection. As of March 31, the University received \$20.8M in one-time pandemic relief funding in FY23. This relief recognizes the fiscal strain the pandemic exerted on NIU in FY20 (\$15.252M deficit) and FY21 (\$926K deficit). Other potential adjustments to the projection provided in this document include year-end accruals, which vary based on campus activities as we approach fiscal year-end. Because operations continue to take place in a dynamic environment, the University will continue to present quarterly budget updates to the Finance, Audit, Compliance,

Facilities and Operations Committee of the Board of Trustees, noting quarterly budget performance, summarizing variances, and providing full-year forecasts.

Revenues

1. **Tuition and Student Fees:** All tuition, including differential tuition, course and materials fees, athletics fees, bus fees, and health service fees.
2. **Gifts, Grants, and Contracts:** Includes on-campus scholarships, research grants and associated indirect cost pools, Pell Grants, and sub-contract fees for research.
3. **Other Fees and Fines:** Includes parking fees, residential living-learning community fees, parking fines, and transcript and commencement fees.
4. **Sales:** Includes board plan and retail food sales, concessions sales, advertising/sponsorship, sales of services to off-campus entities (including, but not limited to catering, childcare, and conference services).
5. **Rental and Room Income:** Includes room fees for residential students, rental of on-campus and off-campus meeting and conference space, hotel revenues, and Northern View apartment revenues.
6. **Gate Receipts and Commissions:** Includes athletic ticket sales, performing arts ticket sales, commissions, and concert/event revenues from the Convocation Center.
7. **Miscellaneous and Investment Income:** Includes athletics' game guarantees, NIU share of conference tournament revenues, rental of facilities, and interest income from investments, gains and losses on disposals of fixed assets, and year-end transfers to mandated reserves in the auxiliary facilities system.
8. **State of Illinois:** Represents the annual state appropriation to public universities.

Expenses

1. **Cost of Sales:** Includes the cost of all items purchased for resale on campus such as food for dining units, parts and supplies to be charged out through the campus work order system, as well as paper for pay-to-print copiers and printers.
2. **Personnel Services:** Includes all salaries paid to faculty, supportive professional staff, civil service, graduate assistants, extra help, and student employees. Also includes required payments for Medicare and employee health insurance.
3. **Contractual Services:** Includes annual software support, subscriptions, conference registrations, non-employee travel reimbursements, service contracts, repairs and maintenance, grounds, building service work charges, speaking fees, and other arrangements with outside contractors to perform services for the University.
4. **Commodities:** Includes purchased items of a low cost that typically are consumed in a single year. Examples include paper for printing, lab supplies, napkins, and cleaning supplies.
5. **Travel:** Includes airfare, hotel rooms, mileage, meals (all up to limits set by the state and the University), and ancillary expenses for employees to travel to-and-from campus on official University business.
6. **Automotive:** Includes the cost to rent cars, vans, and busses from the University transportation department.
7. **Scholarships:** Includes scholarships awarded, including Pell Grant funds disbursed (which, when netted against Pell Grant funds received, results in zero effect on the University's cash position).
8. **Telecommunications:** Includes the cost of providing phone, internet, and other digital services to the University.

- 9. Equipment and Library Books:** Includes the cost of all items over \$100 with an estimated useful life of two years or more, as well as library books, journal subscriptions, manuscripts, films, music, and video materials.
- 10. Capital Repairs:** Includes the cost of centralized capital repair activities.
- 11. Debt Service:** Includes debt service payment on bonds, certificates of participation, and performance contracts.
- 12. Miscellaneous Expense:** Includes refunds issued for on-campus external programming, deposit refunds, and other expenses not classified elsewhere.

Following is a financial summary of the University's operations as of the end of the third quarter of FY22 compared to the previous fiscal year and the FY22 budget.

Northern Illinois University
as of March 31, 2022
(\$ in thousands)

	Current Year FY22			Prior Year FY21		Current Year FY22		
	Third Quarter			Third Quarter		Annual		
	YTD Actuals	YTD Budget	Variance	YTD Actuals	Variance	YTD Forecast	Budget	Variance
Revenue								
Tuition & Student Fees	\$ 161,116	\$ 164,445	\$ (3,329)	\$ 164,758	\$ (3,642)	\$ 165,634	\$ 168,228	\$ (2,594)
Gifts, Grants, & Contracts	79,103	59,014	20,089	65,694	13,409	81,231	74,538	6,694
Other Fees and Fines	3,923	3,205	719	2,652	1,271	4,748	3,999	749
Sales	22,894	25,618	(2,724)	14,954	7,940	27,020	29,863	(2,843)
Rental & Room Income	30,847	31,442	(594)	17,477	13,370	34,695	33,018	1,677
Gate Receipts & Commissions	1,945	5,191	(3,245)	301	1,644	2,066	3,535	(1,470)
Miscellaneous & Investment Income	7,217	3,437	3,780	5,477	1,740	10,917	7,463	3,455
State of Illinois	84,251	86,015	(1,764)	86,034	(1,783)	92,195	87,804	4,390
Total Revenue	\$ 391,296	\$ 378,365	\$ 12,930	\$ 357,347	\$ 33,949	\$ 418,507	\$ 408,449	\$ 10,058
Expenses								
Cost of Sales	\$ 2,705	\$ 2,980	\$ (275)	\$ 1,832	\$ 873	\$ 3,161	\$ 4,028	\$ (867)
Personnel Services	168,633	177,874	(9,240)	163,923	4,711	220,223	232,479	(12,256)
Contractual Services	51,738	57,780	(6,042)	49,040	2,698	75,196	82,513	(7,317)
Commodities	3,811	3,831	(20)	2,610	1,201	5,218	5,836	(618)
Travel	2,254	2,145	110	643	1,611	2,778	3,225	(447)
Automotive	829	883	(53)	561	268	971	1,037	(66)
Scholarships	79,253	61,418	17,835	64,429	14,824	80,228	62,395	17,833
Telecommunications	319	409	(90)	386	(67)	486	543	(57)
Equipment & Library Materials	5,895	5,232	663	5,241	654	9,052	7,948	1,104
Capital Repairs	773	662	112	380	393	1,304	1,238	66
Debt Service	6,872	9,201	(2,329)	13,373	(6,501)	16,926	16,829	97
Miscellaneous Expense	-	95	(95)	2,237	(2,237)	2	378	(376)
Total Expenses	\$ 323,084	\$ 322,508	\$ 576	\$ 304,656	\$ 18,428	\$ 415,546	\$ 418,449	\$ (2,903)
Net Revenue	\$ 68,212	\$ 55,858	\$ 12,354	\$ 52,690	\$ 15,521	\$ 2,961	\$ (10,000)	\$ 12,961

PERIODIC REPORT ON INVESTMENTS FOR PERIOD ENDING MARCH 31, 2022

In accordance with the University's Investment and Cash Management policy, this report on cash and investments is submitted at the end of each calendar quarter to the Board of Trustees. This report is required by Board of Trustees *Regulations* (Section V, Subsection D). The following schedules are included:

- Cash and Investment Holdings Summary as of March 31, 2022
- Investment Earnings for the quarter ended March 31, 2022

The Investment Committee is responsible for monitoring compliance with the University's Investment and Cash Management Policy. The investment goals, as stated in the policy, are to insure the preservation of principal and maintain compliance with applicable state laws, rules, regulations, debt covenants and Board of Trustees *Regulations* while meeting cash flow needs and earning a yield acceptable to conservative investment managers.

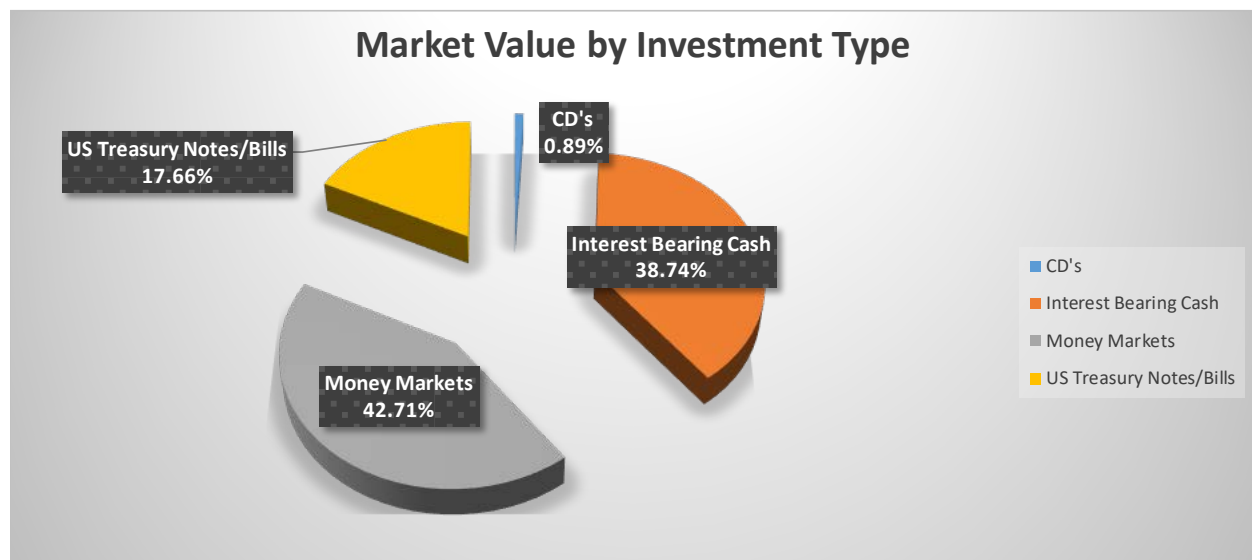
The *Cash and Investment Holdings Summary* at March 31, 2022 shows NIU's total holdings at just over \$170M. Of the total holdings balance, approximately \$118M is available for daily operations providing for more than 90 days cash on hand. The remaining balance is restricted per collateralization requirements and contractual obligations. The total holdings balance is up \$35M from the balance at March 31, 2021. This increase is a result of timely receipt of state appropriations and continued receipt of additional pandemic-related Federal relief funding.

The *Investment Earnings* report shows income of \$87K and an overall annualized rate of return of 0.20% for the third quarter. This represents an increase in interest earned of approximately \$44K when compared to the same quarter of FY21. The increase in interest earned is primarily due to increasing market investment yields. Operating funds are primarily invested in money markets and interest-bearing savings accounts to balance liquidity needs with investment earnings, however, a larger portion of operating funds were invested in fixed-income securities during the quarter to benefit from the increasing market yields.

Indicators of economic activity continue to strengthen, while employment also shows improvements with an increase in job gains and a decline in unemployment rates. However, inflation continues to remain elevated, well above the 2% goal set by the Federal Open Market Committee. The Federal Open Market Committee decided to raise the target range for the federal funds interest rate to 0.25 to 0.5% and anticipates ongoing increases in the target range. Management is continuously monitoring market changes that will affect the university's cash management and investment goals. Management is committed to the fiscal sustainability of NIU and is reviewing all available options for strengthening the university's cash position.

NORTHERN ILLINOIS UNIVERSITY
CASH and INVESTMENT HOLDINGS SUMMARY
 March 31, 2022
 For Fiscal Year 2022

Investment Type	Purch Price/ Ending Bal *	Book Value **	Market Value ***
CD's:			
Local Funds	\$ 1,515,230	\$ 1,515,230	\$ 1,515,230
Federal Agency Notes:			
Local Funds	\$ -	\$ -	\$ -
Interest Bearing Cash Accounts:			
Local Funds	\$ 65,863,186	\$ 65,863,186	\$ 65,863,186
Money Markets:			
Contributory Trust	\$ 9,839,000	\$ 9,839,000	\$ 9,839,000
Local Funds	62,586,832	62,586,832	62,586,832
Project Funds	179,374	179,374	179,374
	<u>\$ 72,605,206</u>	<u>\$ 72,605,206</u>	<u>\$ 72,605,206</u>
US Treasury Notes/Bills:			
Local Funds	\$ 30,045,977	\$ 30,018,503	\$ 30,014,415
TOTAL INVESTMENT HOLDINGS	\$ 170,029,599	\$ 170,002,125	\$ 169,998,037
Non-interest Bearing Cash	\$ 336,898	\$ 336,898	\$ 336,898
TOTAL CASH & INVESTMENT HOLDINGS	\$ 170,366,497	\$ 170,339,023	\$ 170,334,935
TOTAL REPORTED FOR 3/31/2021	\$ 135,585,549	\$ 135,585,549	\$ 135,585,549



* Amounts per Bank and Investment Statements

** Purchase price, net of accumulated amortization of premiums and discounts

*** Estimated price for which an investment would sell in the marketplace

Assets reported in the CASH and INVESTMENT HOLDINGS SUMMARY comply with the Illinois Public Funds Investment Act (30 ILCS 235)
 and the NIU Investment and Cash Management Policy

**NORTHERN ILLINOIS UNIVERSITY
INVESTMENT EARNINGS
For Fiscal Year 2022
July 1, 2021 - March 31, 2022**

	March 31 Ending Balance	Qtr 3 Average Daily Balance	Percent of Portfolio	Qtr 3 Income Earned	Annualized Rates of Return			
					FY2022			FY 2021
					3rd Qtr	2nd Qtr	1st Qtr	4th Qtr
Short-Term Investment Accounts								
Illinois Funds	\$ 62,586,832	\$ 69,039,767	39.39%	\$ 25,643	0.151%	0.038%	0.020%	0.034%
Investment Accounts - Financial Institutions	\$ 65,863,186	\$ 75,457,824	43.04%	\$ 42,493	0.228%	0.132%	0.119%	0.129%
Contributory Trust	\$ 9,839,000	\$ 9,838,914	5.61%	\$ 1,540	0.063%	0.026%	0.026%	0.029%
Investment Accounts - Project Funds	\$ 179,374	\$ 188,658	0.11%	\$ 3	0.006%	0.006%	0.006%	0.006%
CD's	\$ 1,515,230	\$ 1,515,230	0.86%	\$ 37	0.010%	0.010%	0.041%	0.050%
ST Investment Accounts Total	\$ 139,983,622	\$ 156,040,393	89.01%	\$ 69,716	0.177%	0.072%	0.077%	0.116%
Fixed Income Securities								
Local Funds	\$ 30,045,977	\$ 19,265,246	10.99%	\$ 17,348	0.365%	0.040%	0.048%	0.053%
Fixed Income Securities Total	\$ 30,045,977	\$ 19,265,246	10.99%	\$ 17,348	0.365%	0.048%	0.053%	0.297%
Non-interest Bearing Cash	\$ 336,898	-	-	-				-
COMBINED TOTAL	\$ 170,366,497	\$ 175,305,639	100.00%	\$ 87,064	0.20%	0.07%	0.08%	0.12%

Assets reported in INVESTMENT EARNINGS comply with the Illinois Public Funds Investment Act (30 ILCS 235)
and the NIU Investment and Cash Management Policy

FISCAL YEAR 2023 UNIVERSITY BUDGET PRELIMINARY SUMMARY

In planning for the FY20 internal budget, a multi-year strategy took shape with the goal of producing a balanced University budget in FY23 and by FY24, a structurally balanced budget in which ongoing revenues support ongoing expenses. Using a series of levers including the controlled spend-down of cash reserves, incentivizing sound financial strategies, and investing in mission-aligned efforts with an expected positive return-on-investment, senior University leaders sought to create an opportunity for the careful planning, at a divisional level, of multi-year strategies to meet the overarching goal of financial stability.

In support of this effort, the Office of Budget & Financial Planning prepared a new approach to internal budget development for FY21 and beyond to emphasize target-setting and planning while de-emphasizing the technical processes associated with the internal budget. The revised approach was communicated to University leaders in February 2020 and assigned a launch date of April 2020. The March 2020 pronouncement of the COVID-19 pandemic and subsequent emphasis of University leadership on student, faculty, and staff safety preempted those FY21 budget development plans and prevented implementation of a multi-year budgeting. This pivot in approach provided much needed operational and planning flexibility to navigate the very uncertain pandemic environment of the current and past fiscal year.

As the university emerges from the most severe operational and economic impacts of the COVID-19 pandemic, leadership is proposing a planful return to the multi-year, structurally balanced view of the University budget represented by those original FY20 plans. FY23 will represent the first year in a transition pathway to a formal, structured multi-year planning and budgeting framework that is built on extensive input from the campus community through a Budget Planning Working Group and on the lessons learned throughout the COVID-19 pandemic.

Specifically, this multi-year budget framework will request Board of Trustees consideration of a three-year budget outcomes goal that establishes a targeted net revenue result. This approach defines a specific target for the University while allowing flexibility in the deployment of resources across a three-year time horizon. It represents a clear departure from the approach in FY22 and prior years where the Board considered a request for a single, annual budget for the coming fiscal year.

With an established three-year net revenue goal, leadership will focus on meeting the target through the management of recurring revenues and expenses—the University’s “structural budget.” Special or one-time revenues and expenditures will be reported to the Board alongside, not incorporated into, this structural budget view. Any non-recurring resources will be available to leadership to fund one-time or short-term investments that ensure the University’s long-term financial sustainability and enhance mission fulfillment efforts. Structural budget results in one year will be viewed and evaluated against the three-year net revenue goal, informing the annual budget development process for subsequent years.

Each year, the Board of Trustees will revisit the existing three-year goal while establishing a new three-year goal. This interplay between the rolling three-year targets is intended to provide the Board of Trustees an opportunity to clarify, correct, or pivot strategies, when possible or needed. For example, the Board’s FY24-FY26 three-year target is informed by the expected results of FY23. The timing of quarterly financial reports to the Board supports this approach as the third quarter financial summary, including a full-year projection, is presented annually in May, allowing

for its consideration in the budget target for the next three-year period. This sequencing provides the Board of Trustees with a new opportunity to discuss budget expectations over a multi-year period.

Such a true multi-year, structural budget approach also creates space to isolate budget components that may not be currently visible to the Board or campus community. For example, a budget for one-time or non-recurring resources and expenditures may be presented alongside the structural budget, providing context to any deficit spending that is expected to drive future-year financial or mission-fulfillment returns-on-investment. Similarly, a capital budget may be presented alongside, but not incorporated into, the structural budget. Through this approach, the Board and campus community will gain visibility into progress being made in stabilizing the University's structural budget deficit and its investment in physical infrastructure.

This evolution in budget approach is supported by preliminary findings of the Budget Planning Working Group created by President Freeman. Interviews and research conducted by the group identified a compelling need for an internal budget development timeline at least 12 months prior to the start of a fiscal year. Such an adjusted budget calendar enables more robust strategic budget planning efforts by individual campus units, including the colleges and administrative divisions. This proposed approach improves transparency, engages these local units much earlier in the budget process, encourages iterative feedback, and provides valuable institutional financial context to inform unit-level, multi-year budget planning.

To facilitate this transition, leadership will present a budget framework in June that incorporates Board of Trustees feedback and information learned through preliminary FY23 budget development activities. The forthcoming framework will include a request for consideration of an FY23-FY25 structural net income target that is informed by both recurring and one-time spending plans for FY23. With endorsement of this approach, staff will begin to transition technical aspects of the budget development process to support a structural, multi-year view of the budget, including updates to quarterly financial summary formats and content.

RENEWAL FOR SHIMADZU INSTRUMENTATION

Summary: On November 16, 2017, the Board of Trustees approved expenditure authority for acquisition of scientific instrumentation through the Shimadzu Program for Academic Research and Quality of Life (SPARQ). The associated procurement order was advertised as a sole source in the *Illinois Procurement Bulletin*. Since then, the SPARQ partnership has supported a significant and economical upgrade of campus instrumentation which has enhanced instructional and research capacity across multiple disciplines. The university is requesting extension of expenditure authority for an additional five years, for a total of \$2.5M.

Background: To fulfill the university mission and to build research capacity, the university must maintain a broad spectrum of analytical scientific instruments to support student training, promote faculty and staff research, and facilitate collaboration with, and service to, public and private partners across the region and world. With this request, we are seeking permission to continue acquisition of a suite of modern analytical scientific instruments that will replace aging instruments, or which will be completely new to our campus.

The SPARQ partnership has provided instrumentation for engineering and the physical and biological sciences with instruments installed in Davis and LaTourette Halls. To date, ten instruments have been purchased for \$1.04M featuring an array of mass and x-ray spectrometers. Because of the SPARQ grant program, the university realized \$.67M savings relative to list price. Most of the instruments are housed in the very successful Molecular Analysis Core (MAC) which started operations November 7, 2019, and currently has 43 user accounts. NIU faculty, staff, and students as well external parties utilize the MAC.

We are seeking to continue purchasing scientific instruments, for FY23 through FY27, that will enable us to conduct forefront research and train our students in cutting edge scientific analysis methods that cannot currently be conducted on campus, but which are essential in the 21st century global marketplace.

Funding: Institutional Funds - \$2,500,000

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its special meeting on May 12, 2022.

FISCAL YEAR 2022 REVISED STUDENT HEALTH INSURANCE

Summary: The university offers group health insurance to students, funded solely by student health insurance fees. For participating students, their fees are collected and submitted to the broker or insurer as a “pass through” expense by the university. Participation in the program exceeded expectations due in part to COVID-19 effects on the health insurance market, and additional spending authority is being requested to cover remaining premium costs owed to Aetna for FY22. Additional premium is not to exceed \$2.3M, for a total of \$8.8M in premium for FY22.

Background: The original approval amount for FY22 was \$6.5M, granted at the Board of Trustees meeting on March 18, 2021. Total premiums collected by NIU on behalf of students were decreasing annually due to fewer student participants and continuous overall management of the program; thus, the expense was anticipated at a much lower cost for FY22. After experiencing the increase in enrollment, roughly \$4.5M was paid for fall 2021 premiums, and another \$4.3M maximum is estimated for spring.

	Health Insurance Provider	Original Purchase Order Requested Amount	Actual Amount Paid to Insurance Provider	Number of Students Enrolled in Student Health Insurance Fall Semester*	Semester Premium
FY22	Aetna	\$ 6,500,000	\$4,452,305**	3,638	\$ 1,224
FY21	Aetna	\$ 7,250,000	\$5,070,098	1,629	\$ 1,114
FY20	Aetna	\$ 7,750,000	\$5,114,001	2,894	\$ 1,179
FY19	Aetna	\$ 8,000,000	\$6,012,792	3,334	\$ 1,179
FY18	Aetna	\$ 12,500,000	\$5,988,691	4,404	\$ 1,039

* Students are charged separately for Fall and Spring semesters.

**Fall semester premium only

Funding: Agency Funds

*Marsh and McLennan Companies – New York, NY.....\$8,800,000**

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President’s Report to the Board of Trustees for approval at its special meeting on May 12, 2022.

*The total is reflective of the increase of \$2,300,000 additional funding requested.

CHARTER BUS SERVICES

Summary: Driver shortages in the bus service industry have led to uncertain scheduling reliability and overall price increases for contracted charter bus services supporting university activities. This has caused the utilization of one company more than originally planned due to their ability to retain drivers and maintain competitive pricing. Projected expenditures with this company are now expected to exceed \$250K for FY22, and increased capacity is expected to be necessary for FY23. Combined, the request is not to exceed \$675K over FY22 and FY23.

Background: This company is one of multiple vendors under master contract/open order agreements with the university for providing charter bus transportation services. Pre-pandemic, the charter bus demand was spread across available companies at expenditure levels < \$250K. Due to the pandemic impact to the industry and the return of more charter bus demand by university operations, more support is required from companies able to respond.

The types of activities supported include athletic sporting events, academic field trips, Admissions open house events, etc. This approval is not to exceed \$325K for FY22 and \$350K for FY23.

Funding: Institutional Funds

	<i>FY22</i>	<i>FY23</i>
<i>Van Galder Bus Company.....</i>	<i>\$325,000</i>	<i>\$350,000</i>

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its special meeting on May 12, 2022.

LAUNDRY SERVICES CONTRACT EXTENSION

Summary: The university is presenting a recommendation to extend the contract for laundry services with CSC ServiceWorks from FY24 through FY26. The vendor has agreed to lock in current pricing for monthly rental of high efficiency washer and dryers for the next three fiscal years. This will set an annual contract cost of \$130,260 (\$390,780 total during the terms of the contract extension).

Background: CSC ServiceWorks has been the laundry provider for the university since 2017. Student and staff satisfaction has been high regarding the reliability of equipment and service provided from CSC ServiceWorks. CSC ServiceWorks agrees to replace any undependable equipment based on serviceability and is the national leader in collegiate laundry services as they provide industry setting standards for service and online support for student laundry needs. The current contract is scheduled to end June 30, 2023.

Funding: Institutional Funds - \$390,780

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

SECONDARY STUDENT HEALTH INSURANCE CONTRACT RENEWAL

Summary: NIU Intercollegiate Athletics requires annual secondary health insurance to meet the needs for insurance coverage for accident claims for student athletes for athletically related illnesses and injuries. The secondary insurance is required in addition to coverage that the student athletes may have through their own primary insurance. The secondary insurance product being purchased has been designed uniquely and specifically for National Collegiate Athletic Association (NCAA) members with the Master Policy form negotiated on behalf of the schools in accordance with NCAA regulations. Effective date of policy will be August 1, 2022.

Background: This FY23 approval amount is for the NCAA Group Basic Accident Medical Program Insurance Plan, administrative fees (approximately 18%), and aggregate deductible claims coverage for a two-year benefit period per student athlete accident, available through Relation Insurance Services (formerly Ascension Benefits & Insurance Solutions)/Mutual of Omaha Insurance Company as agent and third-party claims administration.

Funding: Institutional Funds - \$450,500

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

Amount Approved for FY22: \$535,000

NIU FOUNDATION PROFESSIONAL SERVICES CONTRACT

Summary: The Northern Illinois University Foundation, an independent organization, operates to support the mission of Northern Illinois University through fundraising, asset management, and related support activities. Among such activities, the Foundation coordinates and manages cultivation, solicitation, acknowledgment, and receipting of all gifts; administers, invests, and disburses funds; maintains all constituent records; manages and coordinates communications with constituents; and performs alumni relations activities. The FY23 contract amount is \$743,600, in support of fundraising, management of philanthropic assets, alumni relations, and donor stewardship performed on behalf of the University.

Background: The University and the Foundation annually enter into a contract which serves to outline the fundraising services and activities to be provided by the Foundation on behalf of the University each year. This contractual agreement is in accordance with the Legislative Audit Commission Guidelines. The amount represents no change over FY22.

Funding: Institutional Funds - \$743,600

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

Amounts Approved:

FY21 \$743,600

FY22 \$743,600

CAMPUS PRINTER/COPIER PROGRAM RENEWAL

Summary: The Division of Information Technology (DoIT) Integrated Media Technologies program requests permission to issue an order for one-time renewal of the campus copier/printer program consisting of approximately 400 Canon multi-function devices (MFD) of various configurations. For FY23, NIU's estimated quantity of campus-wide printed pages is approximately 7M compared to 10.5M in pre-COVID fiscal years, a reduction of 33%.

Considering the reduction in print volume due to the COVID-19 pandemic, as well as significant progress with transitioning legacy paper-based processes to electronic workflow, the total anticipated spend with the Gordon Flesch Co. in FY23 is \$400K for campus fleet printing.

Background: This program is provided under a rental agreement based on a flat rate per copy charge, which includes all equipment, toner, and maintenance costs. Devices are operated with a campus printer card controller system using the NIU OneCard. Peripheral devices, such as fax boards and networking cards, are included in the contract.

Since the initiation of the Anywhere Prints service at NIU in 2015, estimated cumulative savings of the program sits at \$5M through FY22.

Funding: Institutional Funds - \$400,000

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

Amounts Approved:

FY19: \$880,000

FY20: \$700,000

FY21: \$700,000

FY22: \$650,000

CISCO MAINTENANCE CONTRACT

Summary: The Division of Information Technology (DoIT) requests permission to purchase Cisco maintenance for hardware, software, and 24x7 technical support for FY23 in the amount of \$400,000.

Background: To provide a robust, dependable, and stable network, the university's enterprise network infrastructure requires Cisco vendor maintenance support. The maintenance agreement, procured annually via a one-year term through an Illinois Public Higher Education Cooperative (IPHEC) approved vendor, supports the entire campus-based network equipment infrastructure to assist DoIT in troubleshooting, break-fix repairs, and replacement of hardware in case of failure.

Funding: Institutional Funds

CDW Government, LLC, Vernon Hills, IL.....\$400,000

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

Amounts Approved:

FY20: \$400,000

FY21: \$350,000

FY22: \$387,000

ORACLE ERP HARDWARE/SOFTWARE CONTRACT

Summary: The Division of Information Technology (DoIT) requests permission to enter into a three-year renewal agreement with Oracle for the NIU Enterprise Resource Planning (ERP) system for \$3.036M.

This agreement will include software maintenance and the newest servers Oracle offers in their Cloud, as well as storage, disaster recovery and backup services. This creates a very robust, secure and reliable computing environment for NIU. The Cloud server software bundle also includes over \$2M of value-added database options over what NIU has today. This includes advanced security, such as encryption of data and masking of sensitive production and non-production data. These additional database options will create efficiencies and automation allowing Database Administrators to speed the implementation of patches and upgrades in addition to extending their ability to further implement additional projects and innovations.

Background: NIU's current three-year contract, which was appropriated at \$5.3M with Oracle, comes to an end June 30, 2022. The proposed new contract is for another three years at a cost of slightly over \$3M. The savings of this new contract is attributable to the termination of software NIU no longer uses due to the migration to Oracle Cloud as well as re-engineering hardware Cloud technologies by DoIT staff. The current contract also included migration fees from Oracle to migrate from on-premises to the Cloud, which would no longer apply.

Funding: Institutional Funds

Mythics, Inc, Virginia Beach, VA.....\$3,036,000

Recommendation: The University recommends that the Finance, Audit, Compliance, Facilities and Operations Committee endorse this request and ask that the President forward it by means of the President's Report to the Board of Trustees for approval at its meeting on June 16, 2022.

**STRATEGIC DIVISION OF INFORMATION TECHNOLOGY
PRESENTATION**

Matthew Parks, Chief Information Officer for Division of Information Technology, will give a presentation.

Agenda Item 9.b.
May 12, 2022

Information

BEP STRATEGIC PRESENTATION

Katie Davison, Director of State Relations, and Antoinette Bridges, Director of Procurement & Strategic Sourcing, will give a presentation.

**QUARTERLY SUMMARY REPORT OF TRANSACTIONS IN EXCESS OF
\$100,000 FOR THE PERIOD JANUARY 1, 2022 TO MARCH 31, 2022**

In accordance with Board of Trustees Regulations (Section V, Subsection B.5), this report of all obligations of financial resources greater than \$100,000 but less than \$250,000 is submitted at the end of each calendar quarter to the Board of Trustees. Transactions included in this quarterly report reflect the maximum approved amount that orders may not exceed and does not include commercial card obligations. Following is a summary of the number of transactions, fund source, and total dollar amount, and transaction details for obligations incurred during the quarter ended March 31, 2022.

Purchase Amount	No. of Transactions	Appropriated*	Non-Appropriated	Total
	1.	Athletics requested permission to issue a purchase order for team lodging for the Cure Bowl game, NIU vs Coastal Carolina, December 14-18, 2021. (Lowe's Hotel, Orlando, FL)		200,540
	2.	The Center for P-20 requested permission to issue an open order for the evaluation of the Illinois Migrant Program and a comprehensive needs assessment for the period through August 8, 2024. (Meta Associates Inc., Littleton, CO)		103,600
	3.	University Libraries requested permission to purchase Engineering Village, a search and discovery platform that provides the quality content, analytics and intelligence needed for engineers to improve their research success for the period February 20, 2022 through February 19, 2025. (Elsevier Inc., Maryland Heights, MO)		134,078*
	4.	The Department of Biological Sciences requested permission to purchase two Anatomage Table Convertibles that provide an accurate representation of the living anatomy and physiology that can be digitally interacted in 3D space. This improves student learning outcomes by simplifying the complexity of the human body through a detailed 3D layer-by-layer visualization of how the human body looks, moves, and functions. The intent to award this contract as a sole source was advertised on the <i>Illinois Procurement Bulletin</i> . (Anatomage, Santa Clara, CA)		207,980*
	5.	The Department of Biological Sciences requested permission to purchase non-infectious anatomical teaching specimens of human organs preserved in formalin to provide an up-close look at the human anatomy in a way that cannot be shown with three-dimensional models. The intent to award this contract as a sole source was advertised in the <i>Illinois Procurement Bulletin</i> . (Gubener Plastinate GmbH, Heidelberg, Germany)		183,703*
	6.	The Division of Information Technology requested permission to renew the annual maintenance for CIENA software for the period through March 30, 2027. NIUNet is supported by CIENA equipment. This is an IPHEC vendor and was therefore exempt from advertising. (CDWG, Vernon Hills, IL)		208,362

- | | | |
|----|---|---------|
| 7. | The Center for Governmental Studies requested permission to issue an FY22 open order for consulting services for the period July 1, 2021 through June 30, 2022. The original request was approved on the June 18, 2021 President’s Report in the amount of \$50,000. An amendment was required to increase the open order to \$200,000 and a Sole Source was approved on March 31, 2022. (Dr.Gia Consulting, Frankfort, IL) | 200,000 |
| 8. | The Parking program requested permission to incorporate license plate recognition (LPR) and mobile pay technology into the campus parking operations. After extensive review and evaluation by the Parking staff and Campus Parking Committee, the benefits of LPR technology appeared cost effective with an expected four-year ROI. The LPR and mobile pay features will also enhance the parking experience and options for faculty, staff, students, and visitors. (Vendor TBD) | 230,000 |

Capital Improvement Projects:

- | | | |
|----|--|----------|
| 1. | The scope for this project includes a refresh of three existing indoor tennis court playing surfaces and conversion of an indoor hockey/soccer court to a fourth tennis court. Existing gymnasium curtains will be removed, and new backdrop curtains installed along the ends of each tennis court to conceal equipment beyond from player field of vision. A new scoreboard is also planned as part of the scope along with removal and storage of indoor hockey/soccer dasher boards. A subsequent phase of interior and exterior improvements is in preliminary planning as a second phase of work in this facility. This subsequent phase will be submitted under a separate approval when scope and budget are finalized and as funding becomes available. Work will be completed by outside contractors and in-house workforce under the coordination of a NIU project manager. | 163,600 |
| 2. | The overall scope for this project is to create a Learning Commons environment in the northwest quadrant of the first floor of Founders Memorial Library in close proximity to the main entrance of the building. The Writing Center, currently located on the second floor, will be relocated to the new commons as part of this effort along with opportunities for tutoring and creating a student peer concierge station to provide easily accessible student support services. New furniture and other minor modifications will be included to make the space more attractive to students, a place where they will want to spend time. Work will be completed by outside contractors and in-house workforce under the coordination of a NIU project manager. | 248,300* |
| 3. | The Northern View Residential Complex requires repairs to the buildings facades to address deterioration and water infiltration. This project will begin a phased repair effort to bring the facades on all the buildings back to optimal condition by addressing necessary repairs on building #2 which is showing the most need. Work will include replacement of rotten siding and soffits, repairs to brick and mortar and replacement/resecuring of siding as well as painting and cleaning. | 132,000 |

*Appropriated/Income Funds

SEMI-ANNUAL PROGRESS REPORT OF ACTIVE CAPITAL PROJECTS OVER \$100,000

This report is provided as required by Board of Trustee regulation VI.B.6.a. All projects listed herein were previously approved by the State of Illinois, Board of Trustees, or the President and are currently in some phase of execution.

A. CAPITAL DEVELOPMENT BOARD PROJECTS

I. Projects in the Planning Phase

1. Northern Illinois Center for Community Sustainability

Total Project Budget: \$20,000,000

Funding Sources: Grant Funds & Institutional Local Funds

Authorization Date: December 2018

Status: In March 2022, Capital Development Board (CDB) was notified of pending release of funding to proceed with this project. Solicitation of consultant services is underway.

2. Music Building & Gabel Hall Roof Repairs

Total Project Budget: \$4,225,000

Funding Sources: Capital Renewal State Appropriation

Authorization Date: Pending

Status: In April 2022, CDB was notified of pending release of funding to proceed with this project. This is the first priority deferred maintenance project as identified by the last annual IBHE submission for the capital renewal program.

3. Anderson Hall Structural Repairs & Still Hall/Still Gym Masonry Repairs

Total Project Budget: \$6,164,600

Funding Sources: Capital Renewal State Appropriation

Authorization Date: Pending

Status: This is the second priority deferred maintenance project as identified by the last annual IBHE submission for the capital renewal program and is expected to be started in an upcoming cycle of funding releases by the state.

II. Projects in the Design Phase

1. New Construction Health Informatics & Technology Center Building

Total Project Budget: \$77,000,000

Funding Sources: FY20 State Appropriation

Authorization Date: January 2020 (for \$7,700,000)

Status: In summer of 2021 a design firm was selected through CDB. Contract award was made in April 2022 due to CDB backlog delays. Project programming and schematic design efforts will focus on summer/fall of 2022.

2. Art Building Structural Repairs & Exterior Building Improvements

Total Project Budget: \$3,753,600

Funding Sources: FY21 Capital Renewal State Appropriation

Authorization Date: April 2021

Status: Design efforts began in November 2021 and the project is planned for construction bidding in fall 2022. Construction is anticipated to take place spring through fall of 2023.

3. Swen Parson Roof Replacement & Masonry Repairs

Total Project Budget: \$5,138,200
Funding Sources: FY21 Capital Renewal State Appropriation
Authorization Date: April 2021
Status: Design efforts began in January 2022 and the project is planned for construction bidding in fall 2022. Construction is anticipated to take place spring through fall of 2023.

III. Projects in the Construction Phase

1. Music Building Partial Roof Replacement

Total Project Budget: \$500,000
Funding Sources: FY22 Capital Renewal State Appropriation
Authorization Date: May 2021
Status: Work was completed November 2021. Final contractor payments are in process. This is the last report on this project.

2. DeKalb Campus Repair Steam Tunnel Distribution

Total Project Budget: \$5,024,000
Funding Sources: FY19 State Appropriated
Authorization Date: September 2018
Status: Construction bids were received in December 2021. Due to CDB backlog and non-responsive bidder determination, construction award is anticipated for April 2022 with construction to follow in summer 2022.

3. DeKalb Campus West Heating Plant & Boiler Replacement Phase I

Total Project Budget: \$18,400,000
Funding Sources: Institutional Auxiliary Reserves & FY19 State Appropriated
Authorization Date: August 2017
Status: Following a failed initial solicitation effort, a design-build team was selected in December 2021. Additional funding was requested from GOMB to address the higher price from the original budget of \$16,000,000. Contract award is anticipated to be completed in April. Construction work is anticipated to be completed summer/fall of 2023.

4. Stevens Building Addition & Renovation

Total Project Budget: \$37,300,135
Funding Source: FY10 - CDB Amended FY17 & FY17 - NIU Appropriated Funds
Authorization Date: February 2010
Status: Construction work was completed and building reoccupied in May 2018. Building HVAC refinements were completed in 2020. The remaining open item is a State of Illinois commissioned artwork anticipated to be completed summer of 2022.

B. NORTHERN ILLINOIS UNIVERSITY PROJECTS

I. Projects in the Planning Phase

1. DeKalb Campus Summer 2022 Roofing Repairs

Total Project Budget: \$1,600,000
Funding Source: Institutional Funds
Authorization Date: March 2022
Status: Scope includes roof replacement and repair work at Faraday Hall, Chick Evans Fieldhouse, and the Convocation Center. Work is planned to be completed summer 2022.

2. DeKalb Campus Soccer & Baseball Fields Artificial Turf Installation

Total Project Budget: \$1,250,000
Funding Source: Institutional Auxiliary Reserves

Authorization Date: March 2022

Status: Various contracts are being orchestrated to facilitate the completion of the soccer field during summer 2022 and completion of the baseball field by fall 2022.

3. Northern View Complex Building #2 Exterior Repairs

Total Project Budget: \$132,000

Funding Source: Institutional Auxiliary Reserves

Authorization Date: Pending

Status: Scope of work is finalized and is scheduled for completion spring/summer of 2022.

4. DeKalb Campus Summer 2022 Parking Lot Repairs

Total Project Budget: \$160,000

Funding Source: Institutional Local Funds

Authorization Date: Pending

Status: Scope of work is currently being finalized to address critical parking lot repairs. Work is planned to be completed spring/summer of 2022.

5. DeKalb Campus Facilities Condition & Needs Assessment Phase I

Total Project Budget: \$200,000

Funding Source: Appropriated Income Funds

Authorization Date: Pending

Status: A solicitation for consultant services was issued March 2022 and proposals are being reviewed. Following scope/budget finalization, work is planned to begin spring/summer 2022.

6. DeKalb Campus Facilities Masterplan Framework

Total Project Budget: \$200,000

Funding Source: Institutional Local Funds

Authorization Date: Pending

Status: A solicitation for consultant services is planned for spring 2022. Work is intended to begin summer/fall of 2022.

7. New Hall Nexus Valve Replacements Phase I

Total Project Budget: \$200,000

Funding Source: Institutional Auxiliary Reserves

Authorization Date: Pending

Status: Scope of work is being finalized with intent for completion over summer months.

8. DeKalb Campus Summer 2022 Roadway Repairs

Total Project Budget: \$100,000

Funding Source: Institutional Auxiliary Reserves & Appropriated Income Funds

Authorization Date: Pending

Status: Scope of work is being finalized with intent for completion over summer months.

9. Rockford Parking Lot Repairs Phase I

Total Project Budget: \$140,000

Funding Source: Institutional Local Funds

Authorization Date: Pending

Status: Phased work intended over three years as funding allows. Scope of Phase 1 is being finalized with intent for completion over summer months.

10. Naperville 2022 Parking Lot Repairs

Total Project Budget: \$100,000

Funding Source: Institutional Local Funds

Authorization Date: Pending

Status: Scope of work is being finalized with intent for completion over summer months.

11. Founders Library Exterior South & West Façade Cleaning & Caulking

Total Project Budget: \$175,000

Funding Source: Appropriated Income Funds

Authorization Date: Pending

Status: Follows a prior 2014 project addressing the north and east facades. Scope of work is being finalized with intent for completion over summer months.

II. Projects in the Design Phase

1. Neptune North First Floor Remodel for Relocation of Human Resource Services

Total Project Budget: \$750,000

Funding Source: Institutional Funds

Authorization Date: February 2022

Status: Remodeling work is anticipated to be completed summer/fall of 2022 in anticipation of a fall relocation for HR personnel.

2. Huskie Stadium Summer 2022 West Stands Exterior Maintenance Repairs

Total Project Budget: \$238,250

Funding Source: Institutional Auxiliary Reserves

Authorization Date: October 2021

Status: Finalizing scope of work and preparing construction bidding documents. Work is anticipated to be completed summer of 2022.

3. Standalone Boilers Assessment & Design

Total Project Budget: \$195,200

Funding Source: Institutional Local Funds, Auxiliary Reserves & Appropriated Income Funds

Authorization Date: December 2021

Status: Currently evaluating existing conditions and beginning determination of repair needs.

4. DeKalb Campus Chiller Water Reconfiguration Assessment

Total Project Budget: \$169,000

Funding Source: Institutional Local Funds

Authorization Date: December 2021

Status: Existing conditions are currently being evaluated and a finalized assessment is anticipated to be completed by June of 2022.

5. Recreation Center Changing Room remodel

Total Project Budget: \$1,100,000

Funding Source: Institutional Auxiliary Reserves

Authorization Date: September 2019

Status: Project was put on hold at the beginning of the pandemic and is now being reprioritized for possible FY23 execution with a reduced scope.

6. Stevenson & Grant Residence Halls Building Envelope Repairs

Total Project Budget: \$650,000

Funding Source: Institutional Auxiliary Reserves

Authorization Date: March 2022

Status: Work is planned to be completed summer of 2022.

7. Holmes Student Center Hotel Tower Building Envelope Repairs

Total Project Budget: \$250,000
Funding Source: Institutional Auxiliary Reserves
Authorization Date: December 2016
Status: Project was previously deferred due to past year budget uncertainties and then pandemic. A consultant is currently completing an assessment to determine scope details. Construction schedule yet to be determined.

III. Projects in the Construction Phase

1. Founders Memorial Library First Floor Learning Commons Installation

Total Project Budget: \$238,400
Funding Source: Appropriated Income Funds
Authorization Date: March 2022
Status: This is largely a new furniture integration project. Design consultant currently finalizing scope with Dean of Libraries and staff. Furniture solicitations planned for April with the intent to install by June.

2. Chick Evans Fieldhouse Tennis Facility Upgrades Phase I

Total Project Budget: \$163,600
Funding Source: Donor Funds
Authorization Date: February 2022
Status: Work is 85% complete except for installation of a scoreboard which is on order and anticipated to be received in June.

3. DeKalb Campus Utility Submetering Pilot Installation

Total Project Budget: \$246,150
Funding Source: Institutional Local Funds
Authorization Date: December 2021
Status: Design and construction bidding documents being developed. Work anticipated to be completed fall/winter 2022.

4. West Campus 2021/2022 Winter Repairs Chillers

Total Project Budget: \$243,800
Funding Source: Institutional Auxiliary Reserves & Appropriated Income Funds
Authorization Date: December 2021
Status: Work is in process and is approximately 80% complete.

5. East Campus 2021/2022 Winter Repairs Chillers

Total Project Budget: \$228,100
Funding Source: Institutional Auxiliary Reserves & Appropriated Income Funds
Authorization Date: December 2021
Status: Work is in process and is approximately 80% complete.

6. Founders Memorial Library Chilled Water Coil Replacement Phase II

Total Project Budget: \$128,500
Funding Source: Appropriated Income Funds
Authorization Date: December 2021
Status: Work is in process and is approximately 90% complete.

7. DeKalb Campus Access Control Upgrades

Total Project Budget: \$1,400,000
Funding Source: Grant Funds
Authorization Date: September 2021

Status: Infrastructure upgrades have been completed. Installation of new door hardware components has been delayed due to supply chain issues related to the pandemic. Completion is anticipated by June.

8. Dorland Building Freezer Condenser/Evaporator Replacement Phase II

Total Project Budget: \$164,500
Funding Sources: Institutional Auxiliary Reserves
Authorization Date: August 2021

Status: Replacement equipment has been delayed due to pandemic-related supply chain issues. Originally anticipated to be received by February/March, installation will be completed as soon as possible following receipt of equipment.

9. New Hall Complex FY22 Rotation Painting

Total Project Budget: \$169,000
Funding Sources: Institutional Auxiliary Operations Funds
Authorization Date: August 2021

Status: Work is approximately 50% complete and will progress through the remainder of the fiscal year as coordinated with the housing staff.

10. Convocation Center Arena & Auxiliary Gym LED Lighting Upgrades

Total Project Budget: \$316,000
Funding Sources: Institutional Auxiliary Reserves
Authorization Date: June 2021

Status: Material supply chain delays postponed the original intended schedule for this project. Materials have been received and work will be completed spring/summer 2022 as coordinated around event schedules.

11. Stevenson Complex Domestic Cold Water Booster Pumps Replacement

Total Project Budget: \$124,000
Funding Sources: Institutional Auxiliary Reserves
Authorization Date: April 2021

Status: Work on this project is complete and final payments are in process. This is the last report on this project.

12. Monat Building Roof Repairs

Total Project Budget: \$246,800
Funding Source: Appropriated Income Funds
Authorization: March 2021

Status: Work is 90% complete. Remaining work to be completed spring of 2022.

13. Parking Garage Passenger Elevator Controls Upgrade

Total Project Budget: \$230,000
Funding Source: Bond Series 2010 Project
Authorization: March 2021

Status: Delays in equipment deliveries impacted this project. Work on this project is now complete. This is the last report on this project.

14. DeKalb Campus Central Campus Roadway Improvements

Total Project Budget: \$357,600
Funding Source: Institutional Local Funds & Federal Grant Funds
Authorization: January 2021

Status: The project was rebid by IDOT in November 2021. After adjusting scope to fit budget limits, construction work is anticipated to be completed summer 2022.

15. DeKalb Campus Fire Escape Repairs

Total Project Budget: \$129,050
Funding Source: Institutional Auxiliary Reserves & Appropriated Income Funds
Authorization: January 2021
Status: Work is approximately 75% complete and anticipated to be completed by fall 2022.

16. General Revenue Buildings COVID-19 HVAC Updates & Repairs

Total Project Budget: \$238,150
Funding Source: Appropriated Income Funds
Authorization: January 2021
Status: Work is in progress and is approximately 90% complete.

17. Stevenson Towers A, B, C & D Roof Replacement

Total Project Budget: \$1,400,000
Funding Source: Institutional Auxiliary Reserve Funds
Authorization Dates: March 2020
Status: Previously placed on hold due to pandemic budget uncertainties, construction work began summer of 2021 and two towers have been completed. The remaining two towers are scheduled to be completed spring/summer of 2022.

18. Holmes Student Center Tower Elevator Controls Upgrade

Total Project Budget: \$1,500,000
Funding Source: Institutional Auxiliary Reserve Funds
Authorization Date: December 2019
Status: Equipment orders were put on hold due to the pandemic budget uncertainties. Project is 10% complete. Work is anticipated to be completed spring/summer 2022.