

Minutes of the
NIU Board of Trustees
Compliance, Audit, Risk Management and Legal Affairs
COMMITTEE MEETING
August 27, 2015

CALL TO ORDER AND ROLL CALL

The meeting was called to order at 12:22 p.m. by Chair Cherilyn Murer in the Board of Trustees Room, 315 Altgeld Hall. Recording Secretary Julie Edwards conducted a roll call. Members present were Trustees Robert Boey, John Butler, Wheeler Coleman, Robert Marshall, Board Chair Marc Strauss, and Committee Chair Cherilyn Murer. Trustee Raquel Chavez was absent. Also present: President Douglas Baker, Committee, Board Liaison Mike Mann, Provost Lisa Freeman, Vice President Alan Phillips, and UAC Representatives: Deb Haliczzer, Dr. Greg Long and Holly Nicholson

VERIFICATION OF QUORUM AND APPROPRIATE NOTICE OF PUBLIC MEETING

General Counsel Blakemore indicated the appropriate notification of the meeting has been provided pursuant to the Illinois Open Meetings Act. Mr. Blakemore also advised that a quorum was present.

MEETING AGENDA APPROVAL

Chair Murer asked for a motion to approve the meeting agenda. Trustee Coleman so moved and Trustee Marshall seconded. Trustee Strauss made a motion to amend the agenda to move to close session following the review of the minutes. Trustee Marshall seconded this motion. The motion was approved.

REVIEW AND APPROVAL OF MINUTES

Chair Murer asked for a motion to approve the minutes of May 28, 2015. Trustee Butler so moved and Trustee Strauss seconded. The motion passed.

Chair Murer announced the Board will go into closed session to address personnel matters as generally described under sections 2C 1, 2, 3 and 21 of the Open Meetings Act; collective bargaining matters as generally described under section 2C2 of the Open meetings Act; litigation and risk management matters as generally described under sections 2C 11 and 12 of the Open Meetings Act. Trustee Strauss so moved and Trustee Boey seconded. A roll call was performed: Trustees Robert Boey: Yes; John Butler: Yes; Wheeler Coleman: Yes; Robert Marshall: Yes; Marc Strauss: Yes; Committee Chair Cherilyn Murer: Yes. The motion was approved.

CHAIR'S COMMENTS/ANNOUNCEMENTS

The meeting was reconvened. Chair Murer proposed to amend the agenda to have Information Items 7.a., 7.b., and 7.c. moved to the next committee meeting. Trustee Strauss so moved and Trustee Marshall seconded. The motion passed.

PUBLIC COMMENT

General Counsel Blakemore indicated that there were no request for public comment.

UNIVERSITY RECOMMENDATIONS/REPORT

Agenda Item 7.a. Update on Insurance, All Major Policies Renewed *(Postponed)*

Agenda Item 7.b. Roles, Responsibilities and Obligations of the Board, the President and Internal Audit *(Postponed)*

Agenda Item 7.c. Key Board Compliance Responsibilities – Professional Development Updates, State Ethics Act/Statement of Economic Interest *(Postponed)*

Agenda Item 8.a. Enterprise Risk Management

Dr. Alan Phillips, Vice President of Administration and Finance, reminded the Board that this was a continuing discussion from the previous meeting regarding Enterprise Risk Management. Options were presented to the committee regarding how to best proceed for future planning.

Enterprise Risk Management is a continuous process across the entire enterprise to identify, control and mitigate risk while pursuing the mission of the university. Four options to move forward with the effort of improving risk management were presented to the Board for consideration. Those options included: to continue with the process currently in place; to bring in an outside vendor to develop the future process; to use in-house staff to develop the process; or to use in-house staff in conjunction with limited assistance from an outside consultant to the develop future process. Following further discussion regarding consideration of time, cost, and expertise needed, it was felt that a hybrid model of in-house staff in combination with outside consultants would be the best option. It was estimated that the initial assessment, identifying the risk areas to be addressed, and implementing the program could be completed in four to six months. In addition, a committee of stakeholders would be organized with key representation from all areas (i.e. academic, research, finance, facilities, health and safety, etc.). Chair Murer asked that there be regular updates given at the committee meetings and those reports should be structured in a master plan model. Vice President Phillips advised that he would honor the request for periodic updates and had planned to do so.

Trustee Strauss made a motion to recommend the adoption of the hybrid model of developing a program in-house with limited assistance from outside consultants as needed and recommended that the full board approve this at its next meeting. Trustee Marshall seconded the motion. The motion was approved.

OTHER MATTERS

Chair Murer recognized Trustee Robert Boey as the initial chair of the committee and thanked him for his leadership.

NEXT MEETING DATE

The next meeting of the CARL Committee will be November 12, 2015, at 10:00 a.m.

ADJOURNMENT

Chair Murer asked for a motion to adjourn. Trustee Strauss so moved and Trustee Boey seconded. The motion was approved. Meeting adjourned at 2:12 p.m.

Respectfully submitted,

Julie Edwards
Recording Secretary

In compliance with Illinois Open Meetings Act 5 ILCS 120/1, et seq, a verbatim record of all Northern Illinois University Board of Trustees meetings is maintained by the Board Recording Secretary and is available for review upon request. The minutes contained herein represent a true and accurate summary of the Board proceedings.